

II. Decisions and Actions Items		
5. Nominating and Governance Committee Report	<p>The Chair, Chancellor Loewen, said the report covers four matters: Board evaluations, recommendations for the adoption of terms of reference for the standing Committees of the Board, scheduling and planning for standing committee meetings for 2023, and Board Orientation.</p> <p>The Chancellor introduced the consultant engaged, Ms. Colleen Keyes, to assist the Committee.</p> <p>Ms. Keyes said the objective has been to build upon the governance work done by Ms. Pearson.</p> <p>Ms. Keyes provided an overview of the results from the Board evaluation; spoke to the processes undertaken to revise the terms of reference for the Board committees-noting that they were standardized and codified to the University by-laws; the work with committee chairs on developing scheduling and meeting planning for 2023; and the Board Orientation materials and plans for a meeting with new Regents as of 2022 and incoming Regents for 2023.</p> <p>Comments, and questions were asked and answered regarding a. Concern expressed for the potential for Executive Committee members having a better understanding of University affairs than other Regents. \; b. Appreciated the improvement and standardization n of the terms of references. c. Noted inconsistency in the HR Committee terms of reference; d. The appointment process /mechanism of faculty and student members to committees is not specified; and. E. Benefits when new Regents are active participants as soon as they start their term. rather than recipient in the structure.</p>	
	<p>Motion B22 - 05: BE IT RESOLVED that the Board of Regents, on the recommendation of the Nominating and Governance Committee, approve the Terms of Reference for the following committees of the Board of Regents in accordance with Section 6(2) of By-law Number 94-1:</p> <ol style="list-style-type: none"> 1. Academic Affairs Committee; 2. Audit Committee; 3. Finance and Administration Committee; 	<p>Moved by L. Loewen Seconded by G. Anand Motion Carried</p>

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| | <ol style="list-style-type: none">4. Human Resources Committee;5. Investment Committee;6. Nominating and Governance Committee;7. Property and Facilities Committee;8. Student Affairs Committee;9. University Advancement Committee; and10. Executive Committee. | |
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Ms. Keyes noted that in consultation with the committee chairs, in an effort to create greater standardization, macro agendas have been created. The next phase will be to work with the various committees and the administration to provide support to dedicate resources that have commonality across all the committees.

	other thing that could form a personal liability for Directors.	
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i. Annual Financial Report including Draft

President speaker series for 2022-23 launches this week; d. Mount Allison was ranked the #1 undergraduate University in Canada by *Maclean's*

The Provost, J. Hennessy, commented on the following: a. The need to diversity the learner profile. b. Development of a new division of distance education is underway which will provide the ability to create opportunities with special programs, micro credentials, etc.; c. Need for investment /upgrades to the CRM system; d. Allow time for new programs to germinate /take hold; e. The need to create new pathways for students ± looking at new pathway agreements; f. Certain areas require attention to better sell what they do

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<p>b. Finance and Budget Update</p>	<p>The Vice-President, Finance and Administration, R. Inglis, provided a high-level snapshot of University finances as follows: The University has a revenue shortfall as a result of lower tuition revenue than budgeted ±lower enrolment. As well as, concerned of the impact of inflation on departmental budgets, one-time costs due to the temporary gym closure ±ental and transportation fees, and uncertainty with the 1% provincial grant increase included in the budget.</p> <p>R. Inglis said the preliminary planning for the 2023-2024 budget is underway and includes the following assumptions: 3% tuition increase, 2% government grant increase, and some small inflationary increases.</p> <p>Comments, and questions were asked and answered regarding: a. as an organization we have tapped into all the other sources of revenue that are offered in the different buckets of the provincial government b our international students, how many do you think we missed out on because of the visas? C. technology investment we need to be able to do that. ±international of</p>	
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Harper Hall Update

The Vice-President, Finance and Administration, R. Inglis, said that Property and Facilities and Finance and Administration committees held meeting in September at which time they received detailed updates 367.15 T/ the Harper Hall pro()3a(

	thanked her for service and many contributions to the Board. .	
V. In camera		
	The Board moved in camera.	
VI. Adjournment		
	The adjourned at 12:40 pm	

Respectfully Submitted,

Heather Bembridge
Assistant Secretary