



Meeting of the Budget Development Group # 10
March 11, 2024
Minutes

The following members participated: Pierre Arsenault, Craig Brett, Suhjung Chun, Anne Comfort, Sarah Fanning, Robert Inglis (Chair), Courtney Pringle-Carver and Vicki St. Pierre

1. Minutes

The March 8, 2024 minutes were approved as circulated.

2. Budget Development Group's Priorities

A spreadsheet outlining all of the Budget Requests received along with the top 7 priorities of the Budget Development Group Members was reviewed and discussed.

Actions Required

Mr. Milner to forward the 5-year forecasted projection with the changes related to international students to the committee.

Ms. Comfort to forward the breakdown for increase required to deal with inflation and league mandated changes in the Athletics Department to Mr. Milner to share with the committee.

3. Entering Class Numbers

Updated projections were reviewed with the Committee.

Action Required

Mr. Milner to provide the breakdown of the entering budgeted class and actual class between domestic and international for both the number of students and the amount of money so the committee can better understand the appropriate number to recommend for budgeting purposes.

4. Tuition 2024-2025

Modelling a 3% increase on both Canadian and International tuition and a 4% increase on residences.

Action Required

Mr. Inglis and Mr. Milner to discuss further with MASU.

Respectfully submitted,
Trudy Hicks