

Table of Contents

14-15 BUDGET SUMMARY 1

Section 1: General Operating Fund Budget

 Table 1 - Schedule of Funds Available & Funds to be Expended..... 3

OPERATING BUDGET

Revenues & Interfund Transfers

x Government Grant

- Provincial funding for the university system has increased by 2% 0 R X Q W \$ O O L V R Q ¶ V S U R Y funding increased by \$705,000 due to changes to enrollment.

x Tuition and student fee revenue has increased by \$438,000 over the 13-14 budget.

- Based on 2371 students paying full-time fees on average over both terms, a decrease of over 100 students from the 13-14 budget.
- 750 first year students as of October 1st, 2014 compared to 676 in 2013-14.
- Tuition for Canadian students increased by 3% to \$7,462.
- The differential for international students increased from 2.1 to 2.2 times domestic tuition.
- Fitness Centre fee is increasing to \$100.
- A new technology fee of \$50.
- A new lab fee for science labs of \$25 per lab.
- Various increases to service fees (see table 1b).

x Other tuition fee revenue has been reduced to reflect projected decreased activity in Spring/Summer and correspondence programs.

x

Budget Summary | 2015

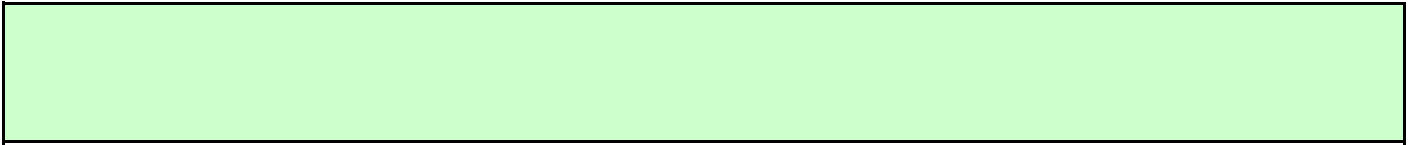
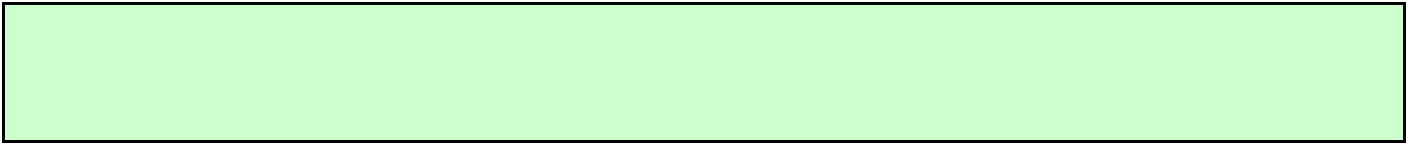
- x Alterations, renovations and equipment are budgeted according to policy. The green budget has been eliminated.

- x Total financial aid increased slightly to \$2.59M. Financial aid support from the Operating budget has decreased by \$100,000 but this is offset by an increase in endowment funding of \$112,000.

MO







A large white rectangular area with a black border, containing two sets of horizontal lines for writing. The first set consists of two lines, and the second set consists of six lines.

Section 2
Ancillary Operating Fund Budget

Mount Allison University
 Ancillary Operations Fund
 Schedule of Revenues and Expenditures
 2014-2015

Table 2

Conferences (Table 2-1)		(1) Budget 14-15	(2) Budget 13-14	(3) Projected 13-14	(4) Actual 12-13
Revenue					
1	Fees, Rentals & Other Income	727	746	729	754
Expenditures					
2	Salaries, Wages & Benefits	314	291	291	210
3	Supplies & Materials	50	53	53	55
4	Contracted Services	203	218	225	277
5	Other Expenditures	10	11	11	7
6	Total Expenditures	577	573	580	549
7	Internal Cost Recovery Expenses	150	173	146	146
8	Total Net Expenditures	727	746	726	695
9	Surplus (Deficit)	-	-	3	59

University Bookstore (Table 2-2)					
Revenue					
1	Sales	1,678	1,758	1,558	1,819
15	Cost of Goods Sold	1,293	1,374	1,218	1,445
3	Gross Profit	385	384	340	374
4	Other Income	20	19	19	21
5	Gross Profit & Other Income	405	403	359	395
Expenditures					
6	Salaries & Benefits	219	212	213	205
7	Supplies & Materials	36	41	41	45
22	Other Expenditures	23	28	28	59
23	Total Direct Books				

The Pond (Table 2-3)					
Revenue					

Expenditures					

Residences	(1)	(2)	(3)	(4)
	Budget 14-15	Budget 13-14	Projected 13-14	Actual 12-13
Revenue & Other Sources of Funds				
1 Residence Fees	5,724	5,358	4,781	5,263
2 Meal Plan Fees	4,799	4,606	4,049	4,543
3 Other Student Fees	614	586	527	455
4 Other Income	578	614	614	661
5 Total Revenue & Other Income	11,715	11,164	9,971	10,922
Funds to be Expended:				
6 Salaries, Wages & Benefits	2,119	1,908	2,126	2,150
7 Supplies & Materials	599	574	331	404
8 Contracted Services	3,843	3,68		

	(1) # Students 14-15	(2) Rate 14-15	(3) Budget 14-15	(4) # Students 13-14	(5) Rate	(6) Budget
	_____		_____	_____		_____
			_____			_____
	_____			_____		_____
	_____		_____	_____		_____
			_____			_____
			_____			_____

Section 3

Endowment Fund

Academi



	(1)	(2)	(3)	(4)	(5)	(6)
	Budget	%	Adjusted	%	Original	%
	14-15		Budget		Budget	
			13-14		13-14	
Spending Allocations:						
1 Canadian Studies	82,696	5.0%	77,499	4.7%	76,788	5.0%
2 English	1,070	0.1%	1,021	0.1%	1,026	0.1%
3 Fine Arts	3,500	0.2%	3,300	0.2%	3,319	0.2%
4 History	1,512	0.1%	1,441	0.1%	1,449	0.1%
5 Music	39,799	2.4%	37,948	2.3%	38,162	2.5%
6 Philosophy	5,564	0.3%	5,305	0.3%	5,335	0.3%
7 Religious Studies	22,896	1.4%	21,829	1.3%	96,671	6.3%
8 Total - Faculty of Arts	157					

Section 4

Specia

Section 5 Appendices

MOUNT ALLISON UNIVERSITY
 Schedule of Ancillary Fees
 2014-2015

	2013-14	2014-15	
Accommodation			
Ensuite	5,942	6,	
Super single	5,608	5,	
Single	5,312	5,	
Double ensuite	4,993	5,	%
Double	4,531	4,	%
Triple ensuite	4,154	4,	0%
MASSIE, single term (double)	2,266	2,	0%
Dining Hall			
Unlimited meal plan	4,250	4,	3.0%
MASSIE, single term - Unlimited meal plan	2,125	2,	3.0%
Services Fee			
Cable, phone, high speed internet, laundry, mini-fridge	559		3.1%
Cable, phone, high speed internet, laundry, mini-fridge (MASSIE)	280		3.1%
Total Residence Fees			
Ensuite / Unlimited meal plan / service	10,751	11,	
	10,417	10,	
	10,121	10,	
	9,802	10,	
	9,340	9,	
	8,963	9,	
	4,670	4,	

Fulltime

	Student Association ²	Health Services	Athletics / Fitness Facility Membership	Campus or Facility Renewal Fees	Other ³	TOTAL	Low	High
	\$	\$	\$	\$	\$	\$	\$	\$
New Brunswick								
Mount Allison University	252		55		15	322	8,404	10,192
St. Thomas University	240	50		50	50	390	7,505	10,280
Université de Moncton	105 r 193							